

The University of Chichester

Annual Report and Financial Statements for the year ended 31 July 2018

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About The University of Chichester

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Directors, Governors and Advisers

7KHRYHUQLQJ ERG\ R/LWKHV8WLYH%RDUGZKRFRLYHURRSLVHG RI EHQ
QLQHWHHQ DQG WZHQAUXUHQVDPVZUWVWLYH8QGWUW\$HWLFOHV RI
WKH %RDUG PXVW FRQVLVW RI

- ‡ 7KH 9LFH &KDQFHOO
- ‡ ,QGHSHQGHQW *RYHUQRUV WKH QXPEKHQQRKZKILFKKIFXWRWQRWQZ
JRYHUQR
- ‡)RXU QRPLQDWHG *RYHUQRUV RQH VWRXGHWQW 6WRXGHQWUW8QLR
IURP WKH WHDFKLQURVWVWKHDQZSRQWHDFKLQJ VWDII

7KHRLQGHU DUH FR RSWHG *RYHUQRUV

\$W OHDVW KDOI WKH ,QGHSHQGHQW *RYHUQRUV DUH UHFRPPHQGHG
RQH RI ZKRP LV WKH %LVKRS RI &KLFKHWVWQJREKLVKQRPLQHWK
DSSRLQWHHV LQFOXGHQJHFRVIVZLVWQLRPHQHWVWLYHQDQFLDO DQG
EDFNJURXQGV DV ZHOODVNLQGLWKLGNIDQGH/LLQJXUWZXFDWLRQ

7KH 8QLYHUVLW\ ([HFXWLYH LV NQRZQSDVW&WK8QFLV&FRPSUHLQ88URIV

- ‡ 3URIHVVURU -DQH /RQJFRIDOR9LFH &KDQ
- ‡ 3URIHVVURU &DWKHULQH +DUSHW 'HSXW\ 9LFH &KDQFHOO
- ‡ 3URIHVVURU 6HDPXV +LJVRQ 'HSXW\ 9WHQDQDQFW88WL6XVWDLQD
- ‡ 'U 0DUN 0DVRQ 3URFIDOR8K6WHQGHQW ([SHUL

7KH9LFH &KDQFHOOUWV *URXS LV VXSSRUWHG E\ NH\ VHQLRU PDQDJ
DFURVV WKH 8QLYHUVLW\

7KH IROORZLQJ JRYHUQRUV KDYH VHUWHGHGXWIDQGHWKKH \HLDQQR
GDWH RI IRUPDO DSSURYDO RI WKH IGRDIQ*FLYDQWQWVWHPDQWV8QWIK
DUH FDSWXUHG LQ WKH PLGGOH FROXPRQZHWKKWZQ RQJWIKHFLQWWR
RI LQGLYLGXDO JRYHUQRUV LQFOXGLQJ EHSIRXQ88QGWKKR8QLEH8VW
[KWS](#) [ZZZ](#) [FKL](#) [DZKRNZDIE8XW8RDUG](#) JRYHUQRUV

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Directors, Governors and Advisers

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| 5HYG 5DFKHO +DZHV |)URP -DQXDU\ | |
| 3URIHVVRU - /RQJPRUH | | &KDLU RI \$FDGHPLF %R |
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Directors, Governors and Advisers

| | |
|---|---|
| Vice-Chancellor | 3 URIHVVRU -DQH /RQJPRUH |
| Deputy Vice-Chancellor | 3 URIHVVRU &DWKHULQH +DUSHU |
| Deputy Vice-Chancellor (Sustainability and Enterprise) | 3 URIHVVRU 6HDPXV +LJVVRQ |
| Pro Vice-Chancellor (Student Experience) | 'U 0DUN 0DVRQ |
| Director of Finance and Performance | 0U .HYLQ WRRQHVD\ 0U 0DWWKHZ +LJJLQV IURP 'HFHPEHU |
| University Secretary | 0LVV 6RSKLH (JOHWRQ |
| University Solicitor | 0U 3HWHU \$OGUHG |
| Principal Address | 8QLYHUVLW\ RI &KLFKHVWHU %LVKRS 2WWHU &DPSXV &ROOHJH /DQH &KLFKHVWHU :HVW 6XVVH[32 3(|
| Second Campus Address | %RJQRU 5HJLV &DPSXV 8QLYHUVLW\ RI &KLFKHVWHU 8SSHU %RJQRU 5RDG %RJQRU 5HJLV :HVW 6XVVH[32 +5 |
| Clearing Bank | 1DWLRQDO :HVWPLQVWHU %DQN SOF +LJK 6WUHHW %RJQRU 5HJLV :HVW 6XVVH[32 6/ |
| External Auditor | %'2 //3 &LW\ 3ODFH %HHKLYH 5LQJ 5RDG *DWZLFN :HVW 6XVVH[5+ 3\$ |
| Internal Auditor | .30* //3 4XHHQ 6TXDUH %ULVWRO %6 %(|

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Strategic report for the year ended 31 July 2018

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Strategic report for the year ended 31 July 2018

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Strategic report for the year ended 31 July 2018

7KH 8QLYHUVLW\ LV FRPPLWWHG WR DXFKLXUVH ODJQV KHHQYR U W QP S QWR S L Q
VWXGHQWV DQG YLVLWRUV XQGHUVW D Q G O X Q G Y L W A U D G E I Z K K H U S U H L R S F C
H Q J D J H G D Q G H H E D R S R W W K I W L K H U S R Q L P H L V X S S R U W W K H L Q F O X V L Y L W \ D J
8 Q L Y H U V L W \ K D V L Q S O D F H D Q (T X D O L W U H S S P D Q W D Q G S D S U I D G X F U H W D H Q V
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(P S O R \ H U ' L V D E L O P S O R \ H U I D G H Q D 6 W W Q H X D O S L R Q H U V L

7KH 8QLYHUVLW\ LV FRPPLWWHG WR B V S I R R Q I R Q R W B E I E D K W L W D R I G W D S W G V
Z L W K R X W G L V F U L P D Q G D W L R Q D R H D I Q Q W D F E R L V Y K O M K S I X H P S E R \ P H Q W R I S H
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G H S H Q G H Q W R Q R X U D E L O L W \ W R F R O W Q Q X H D P R B W W D O F W B S Y H O D R I S
\$ S S U H Q W L F H V K L S R R S S I R Z W X Q G W H I H V W I L Q J J V Z R D I N I F R E E L W X G \ D Q G F R
S U R J U H V V R X U O L Q N V Z L W K W K H \$ U P H G 5) F F U R J Q V W L R Q R X F K H W K H L S U R
V X S S R U W I R U S K U R X Y K R X W P W I C H V L Z I H P S O R W H V S Q L

\$ Z H D O W K R I R S S R U W X Q L W L H V L V R Q I D H U H G H Y R O R S P B I Q W L G S W R K H U D S P F R H
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S O D \ D Y L W D O U R K H \$ R W H D V I L D Q Q R I H O S D O I J D V O R Q J W L R H D G D S W W R Q H Z
Z D \ V R I Z R U N L Q J D Q G H V R L V Y H I D Q L V D I F M Y L V Q L V R Q L Q W R D

& U X F L D O W R W K H 8 Q L Y H U V L W \ \ V V X F F L R Q V L F O D P B W D H O W R S O P S I O R Z H H
L Q F O X G L Q J Z R U N O L I H E D O D Q F H D Q G P D X S S I R D E V O H H O I H Y F W L V H R I H I S
H Q J D J H P H Q W S U R P R W L Q J D K H D O W K I D H U Z F U R N U L H Q U X I O Q L Y Q L O I R G F D H Q G W V X V V
U H O D W L R Q V I U D P H Z R U N H Q F R X U D J H V K D V Q D I H I W W K U D H W S I R Q K G G S F R H I R W I J Y K
H I I H F W L Y H Q H V V D Q G S U R Y L G H T X D O L S S U R I D E K L F W K H , Q Q I O Y L Q U H V I Z W W K U
D S S U R S U L D W H W U D G H X Q L R Q V D Q G K D V H H U W X S E O L Q K I R G Y L Q R L D C F V D G S R
S U R I H V V L R Q D O V H U Y L F H V V W D I I X Q L R Q V D Q N K D W D N P H H W Q W R R Q D D F F U R X J X V
O H J L V O D W L R Q Q D W L R Q D O D Q G O R F D R Q P D H U W H P P D H U Q M W W D Q I G L W K H R X H S Q S U
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Strategic report for the year ended 31 July 2018

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7LPH VSHQW RQ SDLG WUDGH XQLRQ DFWLYLWLHV DV D

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Strategic report for the year ended 31 July 2018

PDQDJHPHQW WRJHWKHU ZLWK WKH ([HFGXW WKHH UR IVW XIG H QWX GUHGSW M Y H
PHHWV WKUHH WLEORZDIUHDHU GWRFDXVGLRQ VRKHVW XIGHH QWFOH&KDQFHOC
PRQWKO\ PHHWLQJ ZLWK VDEEDWLFDO VDEEDWLFDO VDEEDWLFDO VDEEDWLFDO VDEEDWLFDO
8QLRQ VLWV H[RIILFLR RQ WKH %RDWG DRM ZIRYOHU DRUDV VRW XIGKHQ WQRLEW

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Strategic report for the year ended 31 July 2018

7KH 8QLYHUVLW\ FROWLQXHHQKWR FLOQWWRIH RXPUSOEDGEXLW HV WR HQVX
KDYH WKH VNLOOV UHTXLUHG E\ ORFDO EXVLQHVVHV DQG WKH ZLGHU

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Strategic report for the year ended 31 July 2018

9 & * LV UHVSQRVLEOH IRU LGHQWLI\LQJ DQG PDQDJLQJ WKRVH ULVN
VXFFHVV ,WV ZRUN RQWLLWNDP DQG DPHQWDO FRUROODU\ WR WKH 8Q
.H\ 3HUIRUPDQFH ,QGLFDWRUV 7KH EXERCISES WIDWNLV RZLHWKGDQOVMIH
DQG ZLWK WKH 6WXGHQV TR8QLRQ DWDDEHSHU RSLHFWV *URXS GXULQJ
DQG VLQFH WKHQ KDYH EHHQ XSGDWHG HRYO HZ WR OCHLQD UEDVDSWXDH
8QLYHUVLW\ V & ULWLFDO 5LVN 5HJLVWHU

\$UHDV RI FULWLFDO ULVN WKDW WKHW RQWYKDYH WLPSDFWVQ RQ WRV
VXVWDLQDELOLW\ HYQIRIE FORLAFWRULQH

a) Achieving student related income targets

7KH ELJJHVW ULVN WR WKH 8QLYHUVLW\ VGUHPSXQGDMLR QWD/QBFD
SURJUDPPHV 6WXGHQW UHFUXLWPHQL QVLLQWKHL YHQLQWIDNHU ZDY
SUHYLRXV WUHQN\H\$FLQLRQ ZDW RWDGHQWLI\ WKH UHEDWRQ IRU V
KDEHHQ WDNHQ IRU WKH LQWDNH DQG HDUO\ VLJQV DUH WH

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9RODWLW\ RI VWXGHQW QXPEHUV KIDVFBQHL DQDF WKRQDERLW KW
8QLYHUVLW\ WR ILQWVW\$GHQPS VHG RYSDORHVS ULQVRPH WR WKH
DV WKH FRVW RI URQRQRGRGDWLRQV DFRVWO\ ILHG FR

)RU VWXGHQW DFFRFRGRGDWLRQ 8QKLYH RMLWKLHVHWRUHQD/GHTXDWH
EHG VSDFHV WR VXSSRUWPHQWGWQRWWKHDFD\$GVHREBWRKHURI VWX
URRPV LV OLNHO\ WR UHGXFH VWXGHQW QDEEHUVLW\ RLDWID
DFFRPPRGDWLRQ VWKHDQXREHWR RJIURVXGHDWRCEJHGEVSDVFXGHQW J
SURMHFWLRQV LQ D VXVWDLQDEOH ZKHUHQDLVQDQVIR VHDUVEN RHDRY
RI VWXGHQW URRPV ZKLFK ZRXOG LQWKLQHF DQHEWRRIPVHWLQ\ PH
DFWLRQV LI WKH YDULDQFH FDQ EH IXGHQWLILHG VRLWHDJEDPSDQ
VWXGHQW DFFRPPRGHGV LRRQ FZDQWRQKHUQJLVWVXRGHQVLP LQHRVRLG

c) University Governance

2YHUVBJKWKH ILQDQEHVQIDFKLDQJOWKHW8CHVHUFRIQV KDOI RI
EHHQ D SULRULW\ IRU WKH %RDUG RIRYHQQRVVLQ\$FVXEGJQRVSK
RI

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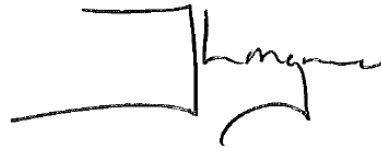
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IXWXUH DFDGHPLF GLVFLSOLQH DUHDV

7KH 8QLYHUVLW\ VW RQGWHKHSRSEQJ DQ HVWDWHV PDVWHUSODQ WR
7HFKQRORJ\ EXLOGGLQJ ZKLFK E\ QHFKNVQD\WKDMZEHHQJRXU7KRFXVLRU
QHHG IRU DGGLWLRQDO VWXGHQW DFFRPPRGLWEROGLQG%LRQDRUXSHGJ
RI WKH \$FFRPPRGDWLRQ 6WUDWHJ\ 7KH QDNLQORWRVEIHR RQXWPCUOHVSH
WR HQKDQFH VWXGHQW IDFLOLWLHV RQ ERWK FDP SXVHV 7KLV ZLO
FDWHULQJ RXWOHWV VSRUWV IDFLOLWDFHW DQGH FVFRSWH QRJUVRELVSRV
EH FRQVLGHUH

6LJQHGRQ EHKDOI RI WKH %RDUG



0UV -LOO &RRN
\$FWLQJ &KDLU RI *RYHUQRUV
1RYHPEHU



3URIHVVRU - /RQJPRUH
9LFH &KDQFHQRU
1RYHPEHU

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Corporate governance and internal controls statement

Composition of the Board of Governors

7KH 8QLYHUVLW\ 1V QFRDUG FRQVLVWHU RHOVDQG DVWDQLDXPWRI WZHQRW
PHPEHUV DQG FRPSULVHV OD\ SHUVRQV DQG VWDII DQG VWXGHQWV
\$VVRFLDWLRQ WKRPDWRUQRWQRIHFXWLYH DQG LQGHSHQQGHQW 7KH
9LFH &KDQFHOOHU DV DQ H[RIILFLRPHRPHWU D BHO DN PXPHEUDWRG WRK
WKH\ XQGHUWDNHWRUDVWK BQLKHHU SHQVIRU PDVVEHQSDLQFH DW %RDUG

7KH &KDLU DQG 9LPFRDUGLIRWKHQRUW DIQWKWKXIEKDRPPLWWHHV RI
PD\ RQO\ EH DSSRLQWKH QRP HZLHWKMLYH PHPEHUV

7KH &OHUN WR WKH *RYHUQRUV ZKR LV DOVR &RPSDQ\ 6HFUHWDU
\$VVRFLDWLRQ WR DFW DV 6HFUHWDU\ WFOWKRY%RDUGV D QYHWF&R
DGYLFH DQG VHUYLEFHV RI WKH &OHUNLWRHVKHGRQWUDQYULF D QKFXDQ
WR GR VR

7KH %RDUG QRUPDOO\ PHHWV WKUHH MWPEVVDLIHDSJSUZLSUK DV B LWKIR
KROGV DQ DQQXDO DZD\ GD\ HYHQW WR FRQVLGHU EURDGHU VWUDWH
D€`Up€€V

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Corporate governance and internal controls statement

7KH *RYHUQRUV† \$XGLW &RPPLWWHH &QGHV\$WQOIGEL OWWLVHS\HRQIIGFDW
GXULQJ KDV UHFHLYHG UHJXODU UHSRUWV RQ GDWD TXDOLW\
FRQWLQXDO LPSURYHPHQW RI V\VVWHPJ DQG USURFUHW\Q\Y RRUW WKH W\WTF
,QWHUQDO DXGLW VHU\LFHV DUH FRQWGHG VEHG3BXW3DQJ DUSHFXURGH
\HDUV IURP \$XJXVW 7KH \$XGLW &RPPLWVWUHIYD\JLZWHGRWKH SUR
.30*

([WHUQDO DXGLWRUV DUH DSSRLQWHG QVDRFRU) & DQFH ZLWK WKH UH

Governors' Strategy and Resources Committee

7KH *RYHUQRUV† 6WUDWHJ\ 5HVRXUFHVJ & RPPLW, WUHFHWHWYH QVLFHSV
FRQFHUQLQJ ILQDQFH HVWDWHV KH DOWKPSOR\WQW DQG QX\XPDLQ DJE
LVVXH ZLWK WKH H[FHSWLRQKRIa WKJ. HPSOR\PHQW DQG VDODULHV

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Corporate governance and internal controls statement

Academic Board

7KH \$FDGHPLF %RDUG LV FKDLUHG E\ WKH V\ LWZ HSKV\ QFR\ QUR H P EDHQLV
ZKRP DUH LQGLYLGXDOV ZLWK SULPDV\ SQM\ H\ E\ X\ W\ Y\ H\ V\ Q\ G\ W\ K\ V\ Q\ B\ H\ W\ H\ H
HOHFWHG QRQ H\ HFXWLYH VWDII RU VWXGHQWV

7KH \$FDGHPLF %RDUG LV WKH VHQLRUGFR\ R\ PLV\ V\ S\ R\ V\ H\ W\ K\ R\ H\ 8\ Q\ L\ Y\ \$\ F\ D\ G\ H\ P\ L\ F\ %\ R\ D\ U\ G\ D\ U\ H\ V\ H\ W\ R\ X\ W\ L\ Q\ W\ K\ H\ \$\ U\ W\ L\ F\ O\ H\ V\ R\ I\ \$\ V\ V\ R\ F\ L\ D\ W\ L\ R\ Q\ D\ V\ I\ R\ O\ O\ R\ Z

- ‡ LVVXHV UHODWLQJ WR UHVHDFK VF\ R\ R\ O\ D\ U\ K\ V\ K\ & S\ L\ V\ H\ L\ D\ F\ L\ K\ D\ Q\ J\ L\ Q\ R\ Q\ X\ IRU WKH V\ D\ Q\ R\ L\ R\ Q\ W\ W\ X\ G\ H
- ‡ WKH DSSRLQWPHQW\ D\ Q\ G\ S\ R\ I\ R\ F\ H\ G\ X\ U\ H\ V\ P\ H\ R\ U\ W\ V\ D\ Q\ G\ V\ H\ D\ Q\ B\ H\ Q\ D\ W\ L\ R\ Q\ R\ I
- ‡ SROLFLHV DQG SKR\ F\ H\ G\ X\ U\ H\ V\ P\ H\ R\ U\ W\ V\ D\ Q\ G\ V\ H\ D\ Q\ B\ H\ Q\ D\ W\ L\ R\ Q\ R\ I
- ‡ WKH FRQWHQW RI WKH FXUULFXOXP
- ‡ DFDGHPLF VWDQGD\ G\ D\ W\ L\ R\ Q\ G\ D\ Q\ G\ H\ U\ H\ D\ Q\ V\ Z\ R\ I\ F\ R\ X
- ‡ SURFHGXUHV IRUT\ W\ K\ H\ L\ D\ Z\ F\ D\ U\ G\ L\ R\ Q\ V\ D\ Q\ G\ F\ K\ R\ Q\ W\ O\ D\ I\ V\ D\ F\ D\ G\ H
- ‡ WKH SURFHGXUHV IRU WKH H\ S\ X\ O\ V\ L\ R\ R\ Q\ R\ I\ V\ W\ X\ G\ H\ Q\ W\ V\ IRU\ D\ F\ D\ G\ H\ P
- ‡ DGylfH UHODWLQJ WR GHYHORSPHQ\ W\ R\ F\ H\ D\ V\ B\ I\ S\ T\ X\ I\ L\ F\ D\ F\ W\ L\ Y\ L\ W\ L\ H\ V

Statement of Internal Control

7KH %RDUG RI *RYHUQRUV LV UHVSQRVLEOH IRU PDLQWDLQLQJ D\ V\ VXSSRUWV WKH DFKLHYHPHQW RI SROLV\ L\ V\ H\ D\ I\ H\ D\ X\ D\ V\ G\ L\ Q\ G\ R\ E\ K\ M\ H\ S\ X\ V\ E\ L\ O\ I\ H\ F\ I\ X\ Q\ G\ V\ D\ Q\ G\ D\ V\ V\ H\ W\ V\ IRU\ Z\ K\ L\ F\ K\ L\ W\ L\ V\ U\ H\ V\ S\ R\ Q\ V\ L\ E\ O\ H

7KH NH\ HOHPHQWV R\ L\ Q\ W\ K\ H\ U\ Q\ D\ O\ W\ H\ E\ H\ R\ Q\ F\ I\ Q\ D\ G\ F\ R\ Q\ W\ K\ H\ R\ E\ K\ H\ O\ S\ R\ I\ Q\ V\ L\ E\ L\ O\ L\ V\ H\ W\ R\ X\ W\ D\ E\ R\ Y\ H\ D\ U\ H

- ‡ FOHDU GHILQLWLRQ RI WKH UHVSRLWL\ E\ L\ Q\ L\ W\ H\ B\ G\ V\ D\ Q\ G\ D\ F\ H\ D\ G\ H\ J\ F\ L\ V\ D\ G\ P\ L\ Q\ W\ D\ W\ S\ V\ H\ J\ U\ R\ X
- ‡ D\ P\ H\ G\ L\ X\ P\ D\ Q\ G\ V\ K\ R\ U\ W\ W\ H\ U\ P\ S\ O\ D\ Q\ Q\ L\ Q\ J\ D\ S\ L\ O\ R\ F\ H\ V\ D\ Q\ Q\ X\ D\ S\ S\ Q\ B\ P\ R\ Q\ M\ H\ S\ H\ Q\ G\ L\ W\ X\ U\ H\ D\ Q\ G\ H\ W\ D\ S\ L\ W\ D\ O\ E\ X
- ‡ UHJXODU UHYLHZV RI SHUIRUPDQFH B\ Q\ B\ O\ T\ S\ B\ U\ M\ R\ H\ U\ P\ O\ Q\ E\ H\ H\ Y\ L\ Q\ G\ V\ X\ S\ C\ IRU\ H\ F\ D\ I\ R\ W\ W\ K\ H\ F\ X\ U\ U\ H\ Q\ D\ U\ I\ L\ Q\ D\ Q\ F\ L\ D
- ‡ FRPSUHKHQVLYH)\ L\ Q\ D\ Q\ F\ L\ D\ O\ 5\ H\ X\ D\ X\ O\ O\ D\ W\ L\ R\ Q\ V\ U\ H\ Y\ L\ H\ Z\ H\ G\ D\ Q\ Q
- ‡ FOHDUO\ GHILQH UHTXLUHPHQWV\ H\ I\ S\ U\ H\ Q\ K\ H\ W\ D\ X\ S\ S\ H\ R\ Z\ Y\ D\ V\ K\ D\ Q\ G\ Q\ F\ R\ I\ Q\ F\ V\ D\ O\ G\ H\ F\ L\ V\ L\ R\ Q\ V\ E\ H\ L\ Q\ J\ D\ K\ E\ M\ G\ F\ D\ V\ S\ G\ V\ L\ F\ H\ Z\ O\ H\ D\ Q\ G\ U\ H
- ‡ D\ S\ U\ R\ I\ H\ V\ V\ L\ R\ Q\ D\ O\ L\ Q\ W\ H\ U\ Q\ D\ O\ D\ X\ G\ L\ W\ 3\ V\ H\ Z\ I\ W\ K\ H\ U\ H\ F\ X\ S\ U\ Q\ H\ Q\ L\ V\ B\ O\ I\ I\ W\ R\ P\ I\ V\ 3\ H\ Q\ W\ L\ W\ H\ Q\ D\ Q\ V\ F\ R\ Q\ W\ U\ R\ O\ V\ L\ W\ W\ X\ H\ P\ L\ R\ Q\ I\ W\ K\ H\ L\ Q\ V\ W

7KH\ V\ W\ H\ P\ R\ I\ L\ Q\ W\ H\ U\ Q\ D\ O\ F\ R\ Q\ W\ U\ R\ O\ L\ V\ @\ E\ X\ I\ S\ °\ S\ O\ H\ P\ H\ Q\ W\ H\ G\ E\ \ D\ S\ U\ R\ F\ H\ V

The University of Chichester

Corporate governance and internal controls statement

DGHTXDF\ DQG WKH HIIHFWLYHQHV RQ D LCHPHIQQMD O FFRQW UVR KW BQLGY
DFFRUGDQFH ZLWV L V & R G H RI 3UDFWLWFH

\$V WKH JRYHUQLQJ FEIR*GRYHWKQR W R KUDV\ URUSVR KW BQLLOYLHUVLW\ TV ULVN
SURFHVV)RU WKLVS MUCSRUWHI \$WGLWR & HRVP DV @ HURRYLGHV DVVXUDQF
RSHUDWLRQ RI WKH IUDPHZRUN

7KH %RDUG RI *RYHUQRUV LV FRPPLWWB @ WR DWKRIPSRQWHQXRXM SUR
LGHQWLILQJ HYDOXDWLQH BQLGY PDQDWLWMLVJQIKHFDLVN PDQDJHPHQ
FR RUGLQDWHG E\ WKH 5LVN ODQDJHPHQ & K D Q F X S O R Q U F W K D Q X S I W K H
HQVXUHV WKDW \$FDGHP LF DQG 3URIHVNZ RVQDOL G HULYMLNF W H G H L S / D W H V R H I Q
WKH & ULWLF D C U 5 I R V N V K H L & Q L Y H U V L W \

(DFK ULVN LGHQWLILHG RQ WKH ULVN UHJZKRWHU V H K S R O V Q R O H Q I R W H H
B B Q X D W H F R Q W U R O W K D U H L O S O D P H O G S R R U U H L W B S S V R Q H F W Z R Q
SUREDELOLW\ RU LPSDFW

5LVN PDQDJHPHQW LV DOVR HPEHGGHG DZLQV KGHF LWKIR QF R D S R Q D V S H F S O

The University of Chichester

Corporate governance and internal controls statement

Going concern and Sustainability Reporting

7KH %RDUG RI *RYHUQRUV FRQVLGH

The University of Chichester

Statement of responsibilities of the Board of Governors

7KH PHPEHUVVRDIUVKZKR DUH DOVR WKYHGHUWVFRUWKREKMKWISQUSRVH
RI FRPSDQ\ ODZ DURUUSIVSSQVLEODWKHUWUJRWWHUQRUVH\$ 5HSRUW DQ
6WDWHPHQWV LQ DFFRUGDQFH ZLWK WKHULRPLSHDQSHW\$FW DQG DQGU
VDWLVLHG WKDW WKH ILQDQFLDO MWDWHPHQWVHJLYRIDWKHXWRDQG
UHVSQVLEOH IRU SUHSDULQJ WKH ILQDQFLDO VWDWHPHQWV LQ D
\$FFRXQWLQJ 6WDQGDUGV)LQDQFLDO 5HSRUWLQJ 6WDQGDUG)56

The University of Chichester

Statement of responsibilities of the Board of Governors

,Q WKH FRPLQJ \HD B QWKLH XH GLIOP XEIVHQ DDOUH WKHVH W
7KH %RDUG RI *RYHUQRUV LV VDWLVI

The University of Chichester

Independent Auditor's report

Opinion

:H KDYH DXGLWHG W KHP HQ Q V D Q R L D 8 Q L V M D W W W H U R I 3 V & K H L F 8 Q L Y H U V L W \ ' V X E V L G L D U L H V W K H μ * U R X S ¶ I R U W K H K V F R P L S U H L Q / G H W / K H - F X Q Q V R O L Z G K X Q L Y H U V L W \ V W D W H P H Q W R I F R P S U H K H Q M L F R Q V Q R O R L R H D V D Q G D H Q S H Q G V W D W H P H Q W R I F K D / Q J W K H L Q R O H V R O L Y G H W M H E D D Q G F X Q L V K H H W L W K H F R C V W D W H P H Q W R I F D V K I O R Z V D Q G Q R W I H Q V F O Y R G W Q J H D L Q D P F F L D V O R V W D W D F F R X Q W L Q J S R O L F L H V 7 K H I L Q D Q F L D E O H U Q S P S U V O L Q G I I U D P V H Z R I U N S U K D S S O L F D E O H O D Z D Q G 8 Q L W H G . L Q J G R Q J \$) F L F O D X Q F L D O J 5 H V S R Q V D L Q G V 6 W L D
The Financial Reporting Standard applicable in the UK and Republic of Ireland 8 Q L W H G . L Q J G R P * H Q H U D O O \ \$ F F H S W H G \$ F F R X Q W L Q J 3 U D F W L F H

, Q R X U R S L Q L R Q W K H I L Q D Q F L D O V W D W H P H Q W V

- J L Y H D W U X H D Q G H I D W M D W I H H Z I R W W K H K * H U B Q S ¶ V H D V L G V R ¶ V W D I I D L U V D V D Q G R I W K H Q Q R W K 8 ¶ V 8 ¶ M Y Q U F R P W \ D Q G H [S H Q G L W X U H J D L Q V D F K D Q J H V L Q U H V H U Y H V D Q G R I W K H J R Z R X I S R I U V W Q I G V 8 Q L L Y H W K H L Q V H ¶ I Q
- K D Y H E H Q S U R S H U F R S U G H S O F U H G L W K D 8 * Q I L Q W H U G O I Q J 3 F F F H S W H G \$ F F R X Q W L Q J 3 U D F W L F H
- K D Y H E H Q S U F I S P W G H G Q I F Q H U Z L T V X K U W H P H H Q W F S P I Q W K H \$ F Q V L Q D Q D F F R U F G D Z L W K W K H 6 W D W H P H Q W R I 5 H F R Q P P H R Q G H X G U S U K D H F W D Q I G + \$ L F (G X F D Q W L R

Basis for opinion

:H FRQGXFWHG RXUG D Q G H W Z L V K D F F W H U G M D W Q R S Q G O V 6 M Q U Q 3 8 . U ' D Q G D S S O L F D E O H O D Z 2 X U U H V S R Q V L E L O L I M U H M K H Q G H U V F W K E V I G V W D V Q G H U H V S R Q V L E L O L W R I H W K R U L V Q I O Q D L X D Q L W Q D R W R R H Q U W S R U H W W : H D U H L Q G H S 8 Q L Y H U V L W \ L Q D F F R U H G V K L F I D Q L W H K X L W H H P H Q W D Q W W K D R W R D U H D X G L W R I V W D W H P H Q W V L Q W K K H 8) 5 L Q F Q W G L E D O Z H W B Q G B U G O I D Q G H G R X U R W U H V S R Q V L E L O L W L H V L Q D F F R U G D Q F H H Z L W W K W K W H K H H T X G L W P H Y Q L V G H G R E W D L Q H G L V V X I I L D W H Q W R D Q G R D Y S S U H R S U S I D Q / L R / Q I R U R

Conclusions relating to going concern

:H KDYH QRWKLQJ WR UHSRUW LQ UHQVSHQV WR LIRQ KM RI FZQRIZ LVQK HP D6S V XV WR UHSRUW WR \RX ZKHUH

- W K H E R D U G P H P I E W K M X R H Q J F R Q F H U Q E D V L V R I R Q F R R X Q M L Q J L Q I L Q D D F M W D W H P H Q W V L D W Q R W U D S S U R S
- W K H E R D U G P H P E H U R V H G Y H Q Q R W H G I L L V F D Q V F I D Q O L V G F H D W H I L P I E C G X Q F H U W D K Q W L P D \ F D V W V L J Q L I L F D Q W R G R X K E M W D Q L Y X H E W K L W † U V R X S F R Q X H L Q R D G R S W W K H J R L Q J F R Q F H U Q E I D G L R M D W I W Z G I B X H Q V L Q W K E I U R P W K H Z K G D W W K H V L Q D D Q H F B Q W V D U H V D X I W K R U L V H G I R U

Other information

7 K H R W K H U L Q I R U P D W L R Q F R P S U L V H V W K H L Q R R A U K P H D U W R K O Q Q V I O X G I H G E V W D W H P H Q W V D Q G R X U D X G L W R U ¶ V U G S R E O M W R H U M H R I Q R W K H 8 % R D W R G U R S L Q L R Q R Q W K H I L Q D Q F L D O V W D W H P I R Q P D W G R R Q V D Q R G W H F F Y H S W W K H R W K H U Z L V H H [S O B X I L W W O H S R V U D W H Z G H L G R I R B W R H I [S U V H X V D Q F H F R Q F O X V L R , Q F R Q Q H F W L R Q Z L W K R X U D X G L W R I H V I S R Q I V Q E L O F L D V O L V W D W H P H H Q G L Q I R U P D W L R Q L Q F O X Q G L Y Q H J \$ I E V X V R I W & K F L V F R K W W W H R Y H \ L Q R I U V D Q G D G Y L 6 W U D W H J L F U H S R U W R Y H M U K Q D Q R F H S R Q G V W Q W W H D W Q D B P H I R R Q W W K R H J R Y H U Q R U W K H V W D W H P H Q W I R Q L W K H I V R V S R K O V E I D D Q G B Q J R R Y L H U J Q R R V F R Q V L G H U Z R W K H U L Q I R U P D W L R Q R Q V L P D W H I Q U L Z O V W K D W W K H P H I Q Q D V Q R I U D R X U N Q R Z O H G J W K H D X G L W R U R W K H E H Z R D W H D S L S H O D U V P W Q V H Q D W W H G V X , F K Z P D W H U L D O L Q I R U D S S D U H Q W P D W H U L D Z O H F D U H V W D W H P H I P H I G Z W H R W G H W H W R H Q H L V D P P L V V W D W H P H Q W L Q H W K G W L Q R D Q E L D O W H H O D D G I P W K M V R D W K H U L Q I R U P D W L R Q W K H Z R U N Z H K D Y H S H U I R U P H G W K H W Á f K H W 2 W t U W • P ` p W @ W K H

The University of Chichester

The University of Chichester

Independent Auditor's report

\$IXUWKHU GHVFULSWLRQ RI RXU UWKSRQVDEQFOLDWL HW DRUH PHQHWXIGM
)LQDQFLDO 5HSRUWLQJ &RXQFLOV ZHEVLWH DW

The University of Chichester

Consolidated and University statement of comprehensive income and expenditure for the year ended 31 July 2018

| | 1 RW 6 Consolidated £'000 | University £'000 | & RQVROLGDWHG ... | 8 QLYHUVLV ... |
|--------------------------------------|------------------------------|---------------------|----------------------|-------------------|
| Income | | | | |
| 7XLWLRQ IHHV DQG HGXFDWLRQ FRQWUDFWV | 40,016 | 40,016 | | |
|)XQGLQJ ERG\ JUDQVV | 4,773 | 4,773 | | |
| 5HVHDUFK JUDQVV DQG FRQWUDFWV | 1,215 | (23) | | |
| 2WKHU LQFRPH | 10,360 | 10,360 | | |
| ,QYHVWPHQW LQFRPH | 7 | 7 | | |
| 'RQDWLRQV | 58 | 1,064 | | |
| Total income | 56,429 | 56,197 | | |
| Expenditure | | | | |
| 6WDII FRVWV | 35,453 | 35,453 | | |
| 2WKHU RSHUDWLQJ H[SHQVHV | 18,260 | 18,02 | 032 | 60 |

The University of Chichester

Consolidated and University statement of changes in reserves for the year ended 31 July 2018

| Consolidated | Income and expenditure account | | Revaluation reserve | Total |
|--|--------------------------------|--------------|---------------------|--------|
| | Restricted | Unrestricted | | |
| Balance at 1 August 2016 | 52 | 20,488 | 23,927 | 44,467 |
| 6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO ORVV 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU | | | | |
| Total comprehensive income for the year | | | | |
| Balance at 1 August 2017 | 111 | 28,243 | 23,840 | 52,194 |
| 6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO JDLQ 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU | | | | |
| Total comprehensive income for the year | | | | |
| Balance at 31 July 2018 | 125 | 32,425 | 23,753 | 56,303 |

| University | Income and expenditure account | | Revaluation reserve | Total |
|--|--------------------------------|--------------|---------------------|--------|
| | Restricted | Unrestricted | | |
| Balance at 1 August 2016 | 52 | 20,492 | 23,927 | 44,471 |
| 6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO ORVV 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU | | | | |
| Total comprehensive income for the year | | | | |
| Balance at 1 August 2017 | 111 | 28,222 | 23,840 | 52,173 |
| 6XUSOXV IURP WKH LQFRPH DQG H[SHQGLWXUH VWDWHPHQW 3HQVLRQ VFKKPH DFWXDULDO JDLQ 7UDQVIHUV EHWZHHQ UHYDOXDWLRQ DQG LQFRPH DQG H[SHQGLWXUH UHVHUY 5HOHDVH RI UHVWULFWHG IXQGV VSHQW LQ \HDU | | | | |
| Total comprehensive income for the year | | | | |
| Balance at 31 July 2018 | 125 | 32,422 | 23,753 | 56,300 |

The University of Chichester

Consolidated and University balance sheet

| Company number 4740553 | 1 RW 6 Consolidated £'000 | University £'000 | & R Q V R O L G D W H G ... | 8 Q L Y H U V L V ... |
|---|------------------------------|---------------------|--------------------------------|--------------------------|
| Non-current assets | | | | |
|) L [H G D V V H W V | 141,807 | 141,771 | | |
| , Q Y H V W P H Q W V | - | - | | |
| | 141,807 | 141,771 | | |
| Current assets | | | | |
| 6 W R F N | 10 | 10 | | |
| 7 U D G H D Q G R W K H U U H F H L Y D E O H V | 4,182 | 4,568 | | |
| & D V K D Q G F D V K H T X L Y D O H Q W V | 4,944 | 4,321 | | |
| | 9,136 | 8,899 | | |
| & U H G L W R U V D P R X Q W V I D O O L Q J G X H Z L W K L Q (3 8 , 7 0 4) \ H D U | (38,704) | (38,438) | | |
| Net current (liabilities)/assets | (29,572) | (29,539) | | |
| Total assets less current liabilities | 112,235 | 112,232 | | |
| & U H G L W R U V D P R X Q W V I D O O L Q J G X H D I W H U P (5 2 , 1 3 7) W K D Q (5 2 , 3 3 7) \ H D U | (52,137) | (52,337) | | |
| Provisions | | | | |
| 3 H Q V L R Q S U R Y L V L R Q V | (3,121) | (3,121) | | |
| 2 W K H U S U R Y L V L R Q V | (474) | (474) | | |
| Total net assets | 56,303 | 56,300 | | |

Restricted Reserves • "uPD @

5 2 1 2 3 4 5 6 7 8 9 1 0 1 1 1 2 1 3 1 4 1 5 1 6 1 7 1 8 1 9 2 0 2 1 2 2 2 3 2 4 2 5 2 6 2 7 2 8 2 9 3 0 3 1 3 2 3 3 3 4 3 5 3 6 3 7 3 8 3 9 4 0 4 1 4 2 4 3 4 4 4 5 4 6 4 7 4 8 4 9 5 0 5 1 5 2 5 3 5 4 5 5 5 6 5 7 5 8 5 9 6 0 6 1 6 2 6 3 6 4 6 5 6 6 6 7 6 8 6 9 7 0 7 1 7 2 7 3 7 4 7 5 7 6 7 7 7 8 7 9 8 0 8 1 8 2 8 3 8 4 8 5 8 6 8 7 8 8 8 9 9 0 9 1 9 2 9 3 9 4 9 5 9 6 9 7 9 8 9 9 1 0 0 1 0 1 1 0 2 1 0 3 1 0 4 1 0 5 1 0 6 1 0 7 1 0 8 1 0 9 1 1 0 1 1 1 1 1 2 1 1 3 1 1 4 1 1 5 1 1 6 1 1 7 1 1 8 1 1 9 1 2 0 1 2 1 1 2 2 1 2 3 1 2 4 1 2 5 1 2 6 1 2 7 1 2 8 1 2 9 1 3 0 1 3 1 1 3 2 1 3 3 1 3 4 1 3 5 1 3 6 1 3 7 1 3 8 1 3 9 1 4 0 1 4 1 1 4 2 1 4 3 1 4 4 1 4 5 1 4 6 1 4 7 1 4 8 1 4 9 1 5 0 1 5 1 1 5 2 1 5 3 1 5 4 1 5 5 1 5 6 1 5 7 1 5 8 1 5 9 1 6 0 1 6 1 1 6 2 1 6 3 1 6 4 1 6 5 1 6 6 1 6 7 1 6 8 1 6 9 1 7 0 1 7 1 1 7 2 1 7 3 1 7 4 1 7 5 1 7 6 1 7 7 1 7 8 1 7 9 1 8 0 1 8 1 1 8 2 1 8 3 1 8 4 1 8 5 1 8 6 1 8 7 1 8 8 1 8 9 1 9 0 1 9 1 1 9 2 1 9 3 1 9 4 1 9 5 1 9 6 1 9 7 1 9 8 1 9 9 2 0 0 2 0 1 2 0 2 2 0 3 2 0 4 2 0 5 2 0 6 2 0 7 2 0 8 2 0 9 2 1 0 2 1 1 2 1 2 2 2 1 3 2 1 4 2 1 5 2 1 6 2 1 7 2 1 8 2 1 9 2 2 0 2 2 1 2 2 2 2 2 3 2 2 4 2 2 5 2 2 6 2 2 7 2 2 8 2 2 9 2 3 0 2 3 1 2 3 2 2 3 3 2 3 4 2 3 5 2 3 6 2 3 7 2 3 8 2 3 9 2 4 0 2 4 1 2 4 2 2 4 3 2 4 4 2 4 5 2 4 6 2 4 7 2 4 8 2 4 9 2 5 0 2 5 1 2 5 2 2 5 3 2 5 4 2 5 5 2 5 6 2 5 7 2 5 8 2 5 9 2 6 0 2 6 1 2 6 2 2 6 3 2 6 4 2 6 5 2 6 6 2 6 7 2 6 8 2 6 9 2 7 0 2 7 1 2 7 2 2 7 3 2 7 4 2 7 5 2 7 6 2 7 7 2 7 8 2 7 9 2 8 0 2 8 1 2 8 2 2 8 3 2 8 4 2 8 5 2 8 6 2 8 7 2 8 8 2 8 9 2 9 0 2 9 1 2 9 2 2 9 3 2 9 4 2 9 5 2 9 6 2 9 7 2 9 8 2 9 9 3 0 0 3 0 1 3 0 2 3 0 3 3 0 4 3 0 5 3 0 6 3 0 7 3 0 8 3 0 9 3 1 0 3 1 1 3 1 2 3 1 3 3 1 4 3 1 5 3 1 6 3 1 7 3 1 8 3 1 9 3 2 0 3 2 1 3 2 2 3 2 3 3 2 3 4 3 2 5 3 2 6 3 2 7 3 2 8 3 2 9 3 3 0 3 3 1 3 3 2 3 3 3 3 3 4 3 3 5 3 3 6 3 3 7 3 3 8 3 3 9 3 4 0 3 4 1 3 4 2 3 4 3 3 4 4 3 4 5 3 4 6 3 4 7 3 4 8 3 4 9 3 5 0 3 5 1 3 5 2 3 5 3 3 5 4 3 5 5 3 5 6 3 5 7 3 5 8 3 5 9 3 6 0 3 6 1 3 6 2 3 6 3 3 6 4 3 6 5 3 6 6 3 6 7 3 6 8 3 6 9 3 7 0 3 7 1 3 7 2 3 7 3 3 7 4 3 7 5 3 7 6 3 7 7 3 7 8 3 7 9 3 8 0 3 8 1 3 8 2 3 8 3 3 8 4 3 8 5 3 8 6 3 8 7 3 8 8 3 8 9 3 9 0 3 9 1 3 9 2 3 9 3 3 9 4 3 9 5 3 9 6 3 9 7 3 9 8 3 9 9 4 0 0 4 0 1 4 0 2 4 0 3 4 0 4 4 0 5 4 0 6 4 0 7 4 0 8 4 0 9 4 1 0 4 1 1 4 1 2 4 1 3 4 1 4 4 1 5 4 1 6 4 1 7 4 1 8 4 1 9 4 2 0 4 2 1 4 2 2 4 2 3 4 2 4 4 2 5 4 2 6 4 2 7 4 2 8 4 2 9 4 3 0 4 3 1 4 3 2 4 3 3 4 3 4 4 3 5 4 3 6 4 3 7 4 3 8 4 3 9 4 4 0 4 4 1 4 4 2 4 4 3 4 4 4 4 4 5 4 4 6 4 4 7 4 4 8 4 4 9 4 5 0 4 5 1 4 5 2 4 5 3 4 5 4 4 5 5 4 5 6 4 5 7 4 5 8 4 5 9 4 6 0 4 6 1 4 6 2 4 6 3 4 6 4 4 6 5 4 6 6 4 6 7 4 6 8 4 6 9 4 7 0 4 7 1 4 7 2 4 7 3 4 7 4 4 7 5 4 7 6 4 7 7 4 7 8 4 7 9 4 8 0 4 8 1 4 8 2 4 8 3 4 8 4 4 8 5 4 8 6 4 8 7 4 8 8 4 8 9 4 9 0 4 9 1 4 9 2 4 9 3 4 9 4 4 9 5 4 9 6 4 9 7 4 9 8 4 9 9 5 0 0 5 0 1 5 0 2 5 0 3 5 0 4 5 0 5 5 0 6 5 0 7 5 0 8 5 0 9 5 1 0 5 1 1 5 1 2 5 1 3 5 1 4 5 1 5 5 1 6 5 1 7 5 1 8 5 1 9 5 2 0 5 2 1 5 2 2 5 2 3 5 2 4 5 2 5 5 2 6 5 2 7 5 2 8 5 2 9 5 3 0 5 3 1 5 3 2 5 3 3 5 3 4 5 3 5 5 3 6 5 3 7 5 3 8 5 3 9 5 4 0 5 4 1 5 4 2 5 4 3 5 4 4 5 4 5 5 4 6 5 4 7 5 4 8 5 4 9 5 5 0 5 5 1 5 5 2 5 5 3 5 5 4 5 5 5 5 5 6 5 5 7 5 5 8 5 5 9 5 6 0 5 6 1 5 6 2 5 6 3 5 6 4 5 6 5 5 6 6 5 6 7 5 6 8 5 6 9 5 7 0 5 7 1 5 7 2 5 7 3 5 7 4 5 7 5 5 7 6 5 7 7 5 7 8 5 7 9 5 8 0 5 8 1 5 8 2 5 8 3 5 8 4 5 8 5 5 8 6 5 8 7 5 8 8 5 8 9 5 9 0 5 9 1 5 9 2 5 9 3 5 9 4 5 9 5 5 9 6 5 9 7 5 9 8 5 9 9 6 0 0 6 0 1 6 0 2 6 0 3 6 0 4 6 0 5 6 0 6 6 0 7 6 0 8 6 0 9 6 1 0 6 1 1 6 1 2 6 1 3 6 1 4 6 1 5 6 1 6 6 1 7 6 1 8 6 1 9 6 2 0 6 2 1 6 2 2 6 2 3 6 2 4 6 2 5 6 2 6 6 2 7 6 2 8 6 2 9 6 3 0 6 3 1 6 3 2 6 3 3 6 3 4 6 3 5 6 3 6 6 3 7 6 3 8 6 3 9 6 4 0 6 4 1 6 4 2 6 4 3 6 4 4 6 4 5 6 4 6 6 4 7 6 4 8 6 4 9 6 5 0 6 5 1 6 5 2 6 5 3 6 5 4 6 5 5 6 5 6 6 5 7 6 5 8 6 5 9 6 6 0 6 6 1 6 6 2 6 6 3 6 6 4 6 6 5 6 6 6 6 6 7 6 6 8 6 6 9 6 7 0 6 7 1 6 7 2 6 7 3 6 7 4 6 7 5 6 7 6 6 7 7 6 7 8 6 7 9 6 8 0 6 8 1 6 8 2 6 8 3 6 8 4 6 8 5 6 8 6 6 8 7 6 8 8 6 8 9 6 9 0 6 9 1 6 9 2 6 9 3 6 9 4 6 9 5 6 9 6 6 9 7 6 9 8 6 9 9 7 0 0 7 0 1 7 0 2 7 0 3 7 0 4 7 0 5 7 0 6 7 0 7 7 0 8 7 0 9 7 1 0 7 1 1 7 1 2 7 1 3 7 1 4 7 1 5 7 1 6 7 1 7 7 1 8 7 1 9 7 2 0 7 2 1 7 2 2 7 2 3 7 2 4 7 2 5 7 2 6 7 2 7 7 2 8 7 2 9 7 3 0 7 3 1 7 3 2 7 3 3 7 3 4 7 3 5 7 3 6 7 3 7 7 3 8 7 3 9 7 4 0 7 4 1 7 4 2 7 4 3 7 4 4 7 4 5 7 4 6 7 4 7 7 4 8 7 4 9 7 5 0 7 5 1 7 5 2 7 5 3 7 5 4 7 5 5 7 5 6 7 5 7 7 5 8 7 5 9 7 6 0 7 6 1 7 6 2 7 6 3 7 6 4 7 6 5 7 6 6 7 6 7 7 6 8 7 6 9 7 7 0 7 7 1 7 7 2 7 7 3 7 7 4 7 7 5 7 7 6 7 7 7 7 7 8 7 7 9 7 8 0 7 8 1 7 8 2 7 8 3 7 8 4 7 8 5 7 8 6 7 8 7 7 8 8 7 8 9 7 9 0 7 9 1 7 9 2 7 9 3 7 9 4 7 9 5 7 9 6 7 9 7 7 9 8 7 9 9 8 0 0 8 0 1 8 0 2 8 0 3 8 0 4 8 0 5 8 0 6 8 0 7 8 0 8 8 0 9 8 1 0 8 1 1 8 1 2 8 1 3 8 1 4 8 1 5 8 1 6 8 1 7 8 1 8 8 1 9 8 2 0 8 2 1 8 2 2 8 2 3 8 2 4 8 2 5 8 2 6 8 2 7 8 2 8 8 2 9 8 3 0 8 3 1 8 3 2 8 3 3 8 3 4 8 3 5 8 3 6 8 3 7 8 3 8 8 3 9 8 4 0 8 4 1 8 4 2 8 4 3 8 4 4 8 4 5 8 4 6 8 4 7 8 4 8 8 4 9 8 5 0 8 5 1 8 5 2 8 5 3 8 5 4 8 5 5 8 5 6 8 5 7 8 5 8 8 5 9 8 6 0 8 6 1 8 6 2 8 6 3 8 6 4 8 6 5 8 6 6 8 6 7 8 6 8 8 6 9 8 7 0 8 7 1 8 7 2 8 7 3 8 7 4 8 7 5 8 7 6 8 7 7 8 7 8 8 7 9 8 8 0 8 8 1 8 8 2 8 8 3 8 8 4 8 8 5 8 8 6 8 8 7 8 8 8 8 8 9 8 9 0 8 9 1 8 9 2 8 9 3 8 9 4 8 9 5 8 9 6 8 9 7 8 9 8 8 9 9 9 0 0 9 0 1 9 0 2 9 0 3 9 0 4 9 0 5 9 0 6 9 0 7 9 0 8 9 0 9 9 0 1 0 9 1 0 9 1 1 9 1 2 9 1 3 9 1 4 9 1 5 9 1 6 9 1 7 9 1 8 9 1 9 9 1 1 0 9 2 0 9 2 1 9 2 2 9 2 3 9 2 4 9 2 5 9 2 6 9 2 7 9 2 8 9 2 9 9 2 1 0 9 3 0 9 3 1 9 3 2 9 3 3 9 3 4 9 3 5 9 3 6 9 3 7 9 3 8 9 3 9 9 3 1 0 9 4 0 9 4 1 9 4 2 9 4 3 9 4 4 9 4 5 9 4 6 9 4 7 9 4 8 9 4 9 9 4 1 0 9 5 0 9 5 1 9 5 2 9 5 3 9 5 4 9 5 5 9 5 6 9 5 7 9 5 8 9 5 9 9 5 1 0 9 6 0 9 6 1 9 6 2 9 6 3 9 6 4 9 6 5 9 6 6 9 6 7 9 6 8 9 6 9 9 6 1 0 9 7 0 9 7 1 9 7 2 9 7 3 9 7 4 9 7 5 9 7 6 9 7 7 9 7 8 9 7 9 9 7 1 0 9 8 0 9 8 1 9 8 2 9 8 3 9 8 4 9 8 5 9 8 6 9 8 7 9 8 8 9 8 9 9 8 1 0 9 9 0 9 9 1 9 9 2 9 9 3 9 9 4 9 9 5 9 9 6 9 9 7 9 9 8 9 9 9 1 0 0 0 1 0 0 1 1 0 0 2 1 0 0 3 1 0 0 4 1 0 0 5 1 0 0 6 1 0 0 7 1 0 0 8 1 0 0 9 1 0 1 0 1 0 1 1 1 0 1 2 1 0 1 3 1 0 1 4 1 0 1 5 1 0 1 6 1 0 1 7 1 0 1 8 1 0 1 9 1 0 2 0 1 0 2 1 1 0 2 2 1 0 2 3 1 0 2 4 1 0 2 5 1 0 2 6 1 0 2 7 1 0 2 8 1 0 2 9 1 0 3 0 1 0 3 1 1 0 3 2 1 0 3 3 1 0 3 4 1 0 3 5 1 0 3 6 1 0 3 7 1 0 3 8 1 0 3 9 1 0 4 0 1 0 4 1 1 0 4 2 1 0 4 3 1 0 4 4 1 0 4 5 1 0 4 6 1 0 4 7 1 0 4 8 1 0 4 9 1 0 5 0 1 0 5 1 1 0 5 2 1 0 5 3 1 0 5 4 1 0 5 5 1 0 5 6 1 0 5 7 1 0 5 8 1 0 5 9 1 0 6 0 1 0 6 1 1 0 6 2 1 0 6 3 1 0 6 4 1 0 6 5 1 0 6 6 1 0 6 7 1 0 6 8 1 0 6 9 1 0 7 0 1 0 7 1 1 0 7 2 1 0 7 3 1 0 7 4 1 0 7 5 1 0 7 6 1 0 7 7 1 0 7 8 1 0 7 9 1 0 8 0 1 0 8 1 1 0 8 2 1 0 8 3 1 0 8 4 1 0 8 5 1 0 8 6 1 0 8 7 1 0 8 8 1 0 8 9 1 0 9 0 1 0 9 1 1 0 9 2 1 0 9 3 1 0 9 4 1 0 9 5 1 0 9 6 1 0 9 7 1 0 9 8 1 0 9 9 1 1 0 0 0 1 1 0 0 1 1 0 0 2 1 1 0 0 3 1 1 0 0 4 1 1 0 0 5 1 1 0 0 6 1 1 0 0 7 1 1 0 0 8 1 1 0 0 9 1 1 0 1 0 1 1 0 1 1 1 1 0 1 2 1 1 0 1 3 1 1 0 1 4 1 1 0 1 5 1 1 0 1 6 1 1 0 1 7 1 1 0 1 8 1 1 0 1 9 1 1 0 2 0 1 1 0 2 1 1 1 0 2 2 1 1 0 2 3 1 1 0 2 4 1 1 0 2 5 1 1 0 2 6 1 1 0 2 7 1 1 0 2 8 1 1 0 2 9 1 1 0 3 0 1 1 0 3 1 1 1 0 3 2 1 1 0 3 3 1 1 0 3 4 1 1 0 3 5 1 1 0 3 6 1 1 0 3 7 1 1 0 3 8 1 1 0 3 9 1 1 0 4 0 1 1 0 4 1 1 1 0 4 2 1 1 0 4 3 1 1 0 4 4 1 1 0 4 5 1 1 0 4 6 1 1 0 4 7 1 1 0 4 8 1 1 0 4 9 1 1 0 5 0 1 1 0 5 1 1 1 0 5 2 1 1 0 5 3 1 1 0 5 4 1 1 0 5 5 1 1 0 5 6 1 1 0 5 7 1 1 0 5 8 1 1 0 5 9 1 1 0 6 0 1 1 0 6 1 1 1 0 6 2 1 1 0 6 3 1 1 0 6 4 1 1 0 6 5 1 1 0 6 6 1 1 0 6 7 1 1 0 6 8 1 1 0 6 9 1 1 0 7 0 1 1 0 7 1 1 1 0 7 2 1 1 0 7 3 1 1 0 7 4 1 1 0 7 5 1 1 0 7 6 1 1 0 7 7 1 1 0 7 8 1 1 0 7 9 1 1 0 8 0 1 1 0 8 1 1 1 0 8 2 1 1 0 8 3 1 1 0 8 4 1 1 0 8 5 1 1 0 8 6 1 1 0 8 7 1 1 0 8 8 1 1 0 8 9 1 1 0 9 0 1 1 0 9 1 1 1 0 9 2 1 1 0 9 3 1 1 0 9 4 1 1 0 9 5 1 1 0 9 6 1 1 0 9 7 1 1 0 9 8 1 1 0 9 9 1 1 1 0 0 0 1 1 1 0 0 1 1 1 0 0 2 1 1 1 0 0 3 1 1 1 0 0 4 1 1 1 0 0 5 1 1 1 0 0 6 1 1 1 0 0 7 1 1 1 0 0 8 1 1 1 0 0 9 1 1 1 0 1 0 1 1 1 0 1 1 1 1 0 1 2 1 1 1 0 1 3 1 1 1 0 1 4 1 1 1 0 1 5 1 1 1 0 1 6 1 1 1 0 1 7 1 1 1 0 1 8 1 1 1 0 1 9 1 1 1 0 2 0 1 1 1 0 2 1 1 1 1 0 2 2 1 1 1 0 2 3 1 1 1 0 2 4 1 1 1 0 2 5 1 1 1 0 2 6 1 1 1 0 2 7 1 1 1 0 2 8 1 1 1 0 2 9 1 1 1 0 3 0 1 1 1 0 3 1 1 1 1 0 3 2 1 1 1 0 3 3 1 1 1 0 3 4 1 1 1 0 3 5 1 1 1 0 3 6 1 1 1 0 3 7 1 1 1 0 3 8 1 1 1 0 3 9 1 1 1 0 4 0 1 1 1 0 4 1 1 1 1 0 4 2 1 1 1 0 4 3 1 1 1 0 4 4 1 1 1 0 4 5 1 1 1 0 4 6 1 1 1 0 4 7 1 1 1 0 4 8 1 1 1 0 4 9 1 1 1 0 5 0 1 1 1 0 5 1 1 1 1 0 5 2 1 1 1 0 5 3 1 1 1 0 5 4 1 1 1 0 5 5 1 1 1 0 5 6 1 1 1 0 5 7 1 1 1 0 5 8 1 1 1 0 5 9 1 1 1 0 6 0 1 1 1 0 6 1 1 1 1 0 6 2 1 1 1 0 6 3 1 1 1 0 6 4 1 1 1 0 6 5 1 1 1 0 6 6 1 1 1 0 6 7 1 1 1 0 6 8 1 1 1 0 6 9 1 1 1 0 7 0 1 1 1 0 7 1 1 1 1 0 7 2 1 1 1 0 7 3 1 1 1 0 7 4 1 1 1 0 7 5 1 1 1 0 7 6 1 1 1 0 7 7 1 1 1 0 7 8 1 1 1 0 7 9 1 1 1 0 8 0 1 1 1 0 8 1 1 1 1 0 8 2 1 1 1 0 8 3 1 1 1 0 8 4 1 1 1 0 8 5 1 1 1 0 8 6 1 1 1 0 8 7 1 1 1 0 8 8 1 1 1 0 8 9 1 1 1 0 9 0 1 1 1 0 9 1 1 1 1 0 9 2 1 1 1 0 9 3 1 1 1 0 9 4 1 1 1 0 9 5 1 1 1 0 9 6 1 1 1 0 9 7 1 1 1 0 9 8 1 1 1 0 9 9 1 1 1 1 0 0 0 1 1 1 1 0 0 1 1 1 1 0 0 2 1 1 1 1 0 0 3 1 1 1 1 0 0 4 1 1 1 1 0 0 5 1 1 1 1 0 0 6 1 1 1 1 0 0 7 1 1 1 1 0 0 8 1 1 1 1 0 0 9 1 1 1 1 0 1 0 1 1 1 1 0 1 1 1 1 1 0 1 2 1 1 1 1 0 1 3 1 1 1 1 0 1 4 1 1 1 1 0 1 5 1 1 1 1 0 1 6 1 1 1 1 0 1 7 1 1 1 1 0 1 8 1 1 1 1 0 1 9 1 1 1 1 0 2 0 1 1 1 1 0 2 1 1 1 1 1 0 2 2 1 1 1 1 0 2 3 1 1 1 1 0 2 4 1 1 1 1 0 2 5 1 1 1 1 0 2 6 1 1 1 1 0 2 7 1 1 1 1 0 2 8 1 1 1 1 0 2 9 1 1 1 1 0 3 0 1 1 1 1 0 3 1 1 1 1 1 0 3 2 1 1 1 1 0 3 3 1 1 1 1 0 3 4 1 1 1 1 0 3 5 1 1 1 1 0 3 6 1 1 1 1 0 3 7 1 1 1 1 0 3 8 1 1 1 1 0 3 9 1 1 1 1 0 4 0 1 1 1 1 0 4 1 1 1 1 1 0 4 2 1 1 1 1 0 4 3 1 1 1 1 0 4 4 1 1 1 1 0 4 5 1 1 1 1 0 4 6 1 1 1 1 0 4 7 1 1 1 1 0 4 8 1 1 1 1 0 4 9 1 1 1 1 0 5 0 1 1 1 1 0 5 1 1 1 1 1 0 5 2 1 1 1 1 0 5 3 1 1 1 1 0 5 4 1 1 1 1 0 5 5 1 1 1 1 0 5 6 1 1 1 1 0 5 7 1 1 1 1 0 5 8 1 1 1 1 0 5 9 1 1 1 1 0 6 0 1 1 1 1 0 6 1 1 1 1 1 0 6 2 1 1 1 1 0 6 3 1 1 1 1 0 6 4 1 1 1 1 0 6 5 1 1 1 1 0 6 6 1 1 1 1 0 6 7 1 1 1 1 0 6 8 1 1 1 1 0 6 9 1 1 1 1 0 7 0 1 1 1 1 0 7 1 1 1 1 1 0 7 2 1 1 1 1 0 7 3 1 1 1 1 0 7 4 1 1 1 1 0 7 5 1 1 1 1 0 7 6 1 1 1 1 0 7 7 1 1 1 1 0 7 8 1 1 1 1 0 7 9 1 1 1 1 0 8 0 1 1 1 1 0 8 1 1 1 1 1 0 8 2 1 1 1 1 0 8 3 1 1 1 1 0 8 4 1 1 1 1 0 8 5 1 1 1 1 0 8 6 1 1 1 1 0 8 7 1 1 1 1 0 8 8 1 1 1 1 0 8 9 1 1 1 1 0 9 0 1 1 1 1 0 9 1 1 1 1 1 0 9 2 1 1 1 1 0 9 3 1 1 1 1 0 9 4 1 1 1 1 0 9 5 1 1 1 1 0 9 6 1 1 1 1 0 9 7 1 1 1 1 0 9 8 1 1 1 1 0 9 9 1 1 1 1 0 0 0 1 1 1 1 1 0 0 1 1 1 1 1 0 0 2 1 1 1 1 1 0 0 3 1 1 1 1 1 0 0 4 1 1 1 1 1 0 0 5 1 1 1 1 1 0 0 6 1 1 1 1 1 0 0 7 1 1 1 1 1 0 0 8 1 1 1 1 1 0 0 9 1 1 1 1 1 0 1 0 1 1 1 1 1 0 1 1 1 1 1 1 0 1 2 1 1 1 1 1 0 1 3 1 1 1 1 1 0 1 4 1 1 1 1 1 0 1 5 1 1 1 1 1 0 1 6 1 1 1 1 1 0 1 7 1 1 1 1 1 0 1 8 1 1 1 1 1 0 1 9 1 1 1 1 1 0 2 0 1 1 1 1 1 0 2 1 1 1 1 1 0 2 2 1 1 1 1 1 0 2 3 1 1 1 1 1 0 2 4 1 1 1 1 1 0 2 5 1 1 1 1 1 0 2 6 1 1 1 1 1 0 2 7 1 1 1 1 1 0 2 8 1 1 1 1 1 0 2 9 1 1 1 1 1 0 3 0 1 1 1 1 1 0 3 1 1 1 1 1 0 3 2 1 1 1 1 1 0 3 3 1 1 1 1 1 0 3 4 1 1 1 1 1 0 3 5 1 1 1 1 1 0 3 6 1 1 1 1 1 0 3 7 1 1 1 1 1 0 3 8 1 1 1 1 1 0 3 9 1 1 1 1 1 0 4 0 1 1 1 1 1 0 4 1 1 1 1 1 0 4 2 1 1 1 1 1 0 4 3 1 1 1 1 1 0 4 4 1 1 1 1 1 0 4 5 1 1 1 1 1 0 4 6 1 1 1 1 1 0 4 7 1 1 1 1 1 0 4 8 1 1 1 1 1 0 4 9 1 1 1 1 1 0 5 0 1 1 1 1 1 0 5 1 1 1 1 1 0 5 2

The University of Chichester

Consolidated statement of cash flows for the year ended 31 July 2018

| | 1RWHV | 2018 | ... |
|---|-------|--------------|-----|
| | | £'000 | |
| Cash flow from operating activities | | | |
| 'HILFLW VXUSOXV IRU WKH \H DU | | (2,705) | |
| Adjustment for non-cash items | | | |
| 'HSUHFLDWLRQ | | 4,061 | |
| ,QFUHDVH LQ VWRFN | | (2) | |
| 'HFUHDVH LQFUHDVH LQ GHEWRUV | | 255 | |
| ,QFUHDVH LQ FUHGLWRUV | | 399 | |
| ,QFUHDVH LQ SHQVLRQ SURYLVLQR | | 2,333 | |
| ,QFUHDVH GHFUHDVH LQ RWKHU SURYLVLQRV | | 474 | |
| Adjustment for investing or financing activities | | | |
| ,QYHVWPHQW LQFRPH | | (7) | |
| ,QWHUHVW SD\DEOH | | 996 | |
| /RVV RQ WKH GLVSRVDO RI IL[HG DVVHWV | | 125 | |
| &DSLWDO JUDQW LQFRPH | | (841) | |
| Net cash inflow from operating activities | | 5,088 | |
| Cash flows from investing activities | | | |
| 3URFHGGV IURP VDOHV RI IL[HG DVVHWV | | 469 | |
| &DSLWDO JUDQWV UHFHLSWV | | 1,053 | |
| ,QYHVWPHQW LQFRPH | | 7 | |
| 3D\PHQWV PDGH WR DFTXLUH IL[HG DVVHWV | | (21,220) | |

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Statement of accounting policies for the year ended 31 July 2018

3 Income recognition (continued)

Capital grants

4 Accounting for retirement benefits

\$FWXDULDO JDLQV DQG ORVVHV DUH **UHFRJQLVHG** ~~UBPGLD~~ ~~YGHORV~~ ~~QHRWKHU~~

\$ OLDELOLW\ LV UHFRUGHG ZLWKLQ ~~RSPRWEVHQW~~ ~~WRRXQG~~ ~~SDRQWGHFLW~~ ~~WV~~ ZLWKLQ WKH 866 VF

5 Employment benefits

6KRUW WHUP HPSOR\PHQW EHQHILWV VXFK DV V ~~DDHUUH~~ ~~FUQQ~~ ~~VRE~~ ~~SHQD~~ ~~W~~ ~~IS~~ ~~Q~~ ~~Y~~ ~~H~~ ~~Q~~ ~~R~~ ~~W~~ ~~K~~ ~~H~~ \H DU I
HPSOR\HHV UHQGHU VHUYLFH WR WKH 8QLYHU ~~W~~ ~~G~~ ~~D~~ ~~Q~~ ~~S~~ ~~Q~~ ~~R~~ ~~X~~ ~~Q~~ ~~X~~ ~~V~~ ~~H~~ ~~G~~ ~~E~~ ~~B~~ ~~Q~~ ~~M~~ ~~K~~ ~~W~~ ~~D~~ ~~G~~ ~~I~~ ~~H~~ ~~D~~ ~~L~~ ~~R~~ ~~R~~ ~~D~~ ~~O~~ ~~D~~ ~~P~~ ~~R~~ ~~X~~ ~~Q~~ ~~V~~
H[SHFWV WR SD\ DV D UHVXOW RI WKH XQXVHG HQWLWOHPHQW

6 Finance leases

/HDVHV LQ ZKLFK WKH 8QLYHU\VLW\ DVVXPHV VXEVWDQWLDOO\ DOO WKH ULNVV DQG UHZ

7 Operating leases

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Statement of accounting policies for the year ended 31 July 2018

8 Foreign currency

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Statement of accounting policies for the year ended 31 July 2018

12 Cash and cash equivalents

& DVK LQFOXGHV FDKV LQ KDQG GHSRVHVW GUDH S/D \DEOH RQ GHPDQG DQG RY
& DVK HTXLYDOHQWV DUH VKRUW WHUP KLJKO\ OLTXLG LQYHVWPHQWV WKDW DU9@ F

13 Provisions, contingent liabilities and contingent assets

3URYLVLRQV DUH UHFRJQLVHG LQ WKH ILQDQFLDO VWDWHPHQWV ZKHQ
D WKH 8QLYHUVLW\ KDV D SUHVHQW HR EDL DD W\HLR\OO\ HRJD\ \$QV FVR QY\ M\Q\X FW
E LW LV SUREDEOH WKDW DQ RXWILQRTX BU HGF R\QR P H\W E\HQH\W\W\VRZELQJ DEMLRQ DQG
F D UHOLDEOH HVWLDPDWH FDQ EH P\GR\QRI WKH DPRXQW RI WKH REOLJD

&RQWLQJHQW DVVHVW DQG OLDELOLW\PHHQWURI QRODQFEROQR\HLGLR QV\K\W\DDH GLVFORVHG LQ W\

14 Financial liabilities and equity

)LQDQFLDO OLDELOLWLV DQG HTXLW\ DUH FROV\KHLHG DGFBD\G ILQJW BXP\K\W\K\EFV\RD\UDFWXDO RE
ILQDQFLDO LQVWUXPHQW\ V OHJDO IRUP \$@SRR\DWV KH\GHE\WPKHQW\W\XSCBU\K\FOUW W\HL\K\ DV EDVLF ILQ
DFFRUGDQFH ZLWK)56 7KHVH LQVWUXPHQW\Q\DD\JFLLQ\Q\VS\DIQ\H\O\H\R\DG\H\W\DDQW\B\WLRQ\FRVWV\K
UHTXLUHV WKDW EDVLF ILQDQFLDO LQVWUXPHQW\Q\DD\JFLLQ\Q\VS\DIQ\H\O\H\R\DG\H\W\DDQW\B\WLRQ\PHDV

15 Enhanced pensions

16 Taxation

7KH 8QLYHUVLW\ LV DQ H\HPSW FDKULW\VZ\K\W\K\K\O\W\K\HL\H\H\DF\W\Q\RI\3DUW

7KH 8QLYHUVLW\ LV VXEVLGLDULHV DWKH Q\DDPE\OZDW B\B\B\Q\SR\W\K\M\UR\QR\P\H\UG\LD\O\RUJDQLVDWLRQ

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Statement of accounting policies for the year ended 31 July 2018

17 Reserves

5HVHUYHV DUH FODVVLILHG DV UHVWULFWHG RU XQUHVWULFWHG

18 Judgements in applying accounting policies and key sources of estimation uncertainty

,Q SUHSDULQJ WKH ILQDQFLDO VWDWHPHQWV DQ DQXPHULF QDVVH PDGH W

2WKHU NH\ VRXUFHV RI HVWLPDWLRQ XQFHUWDLQW\

7DQJLEOH IL[HG DVVHVV

/RFDO *RYHUQPHQW 3HQVLRQ 6FKHPP

7KH SUHVHQW YDOXH RI WKH /RFDO *RYHUQPHQW LQGHQGLQDQW GHSHQGHG RQ QDQW XPHULF ODFWRU
GHWHUPLQH RQ DQ DFWDULDQ EDVLRQ XVLQJ DSWLRQWV RHOVXG SWHRQLQZGH WKMXPW FRV
SHQVLRQV LQFOXGH WKH GLVFRXQW UDWK \$QF R DQJLVLFDW RKHGLQ QRVPH SWLRQO ZRISDFW WKH

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Notes to the accounts for the year ended 31 July 2018

| | Consolidated £'000 | University £'000 | & RQVROLGDWHG ... | 8 QLYHUVLW ... |
|--|-----------------------|---------------------|----------------------|-------------------|
| 7 Staff costs | | | | |
| 6 DODULHV | 26,432 | 26,432 | | |
| 6 RFLDO VHFXULW\ FRVWV | 2,640 | 2,640 | | |
| 2WKHU SHQVLRQ FRVWV LQFOXGLQJ)56 DGMXVWV HQWV | 6,381 | 6,381 | | |
| | 35,453 | 35,453 | | |

6 DODU\ FRVWV LQFOXGHV VHYHUDQFH SDWPHQWR SD\PHQWV WRKLVSHRSOH

Emoluments of the Vice-Chancellor:

| | | |
|--------------------------|----------------|-----|
| 3 URIHVVRU -DQH /RQJPRUH | 2018 | |
| % DVLF VDODU\ | £ | ... |
| 3HQVLRQ FRQWULEXWLRQV | 167,806 | |
| | 27,651 | |
| | 195,457 | |
| 3 URIHVVRU & OLYH %HKDJJ | £ | ... |
| % DVLF VDODU\ | - | |
| 3HQVLRQ FRQWULEXWLRQV | - | |
| | - | |

Justification of Vice-Chancellor emoluments

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

7 Staff costs continued

| | | 2018 | |
|---|--------|------|----|
| Basic salaries of senior staff (excluding Vice-Chancellor): | | No. | 1R |
| ... | WR ... | 1 | |
| ... | WR ... | 1 | |
| | | 2 | |

| Average staff numbers by major category : | | No. | 1R |
|--|--|-----|----|
| \$FDGHPLF | | 325 | |
| \$GPLQLVWUDWLRQ VXSSRUW DQG FHQWUDO VHUYLFHV | | 363 | |
| | | 688 | |

Key management personnel

.H\ PDQDJHPPHQW SHUVRQQHO LQFOXGLQJ V. Q. D. R. U. K. S. P. V. W. J. R. O. G. H. R. U. L. W. D. H. Q. G. K. R. W. S. S. Q. V. L. E. L. O. L. W. \ I. R. D. Q. G. F. R. Q. W. U. R. O. O. L. Q. J. W. K. H. D. F. W. L. Y. L. W. L. H. V. R. I. W. K. H. B. I. O. L. O. R. L. U. W. L. K. H. D. C. S. G. W. O. P. D. F. X. G. S. M. K. Q. F. H. L. O. G. R. U. K. D. W. K. H. 'H. S. X. 6. X. V. W. D. L. Q. D. E. L. O. L. W. \ D. Q. G. (Q. W. H. U. S. U. L. V. H. W. W. K. I. S. B. U. L. R. Q. I. E. F. H. B. Q. Q. F. M. D. O. P. H. P. E. M. X. G. H. R. Q. W. K. H. % R. D. U. G. R. I. * F.

| | | 2018 | |
|---|--|-------|-----|
| 7KH QXPEHU RI NH\ PDQDJHPPHQW SHUVRQQHO | | 7 | |
| .H\ PDQDJHPPHQW SHUVRQQHO FRPSHQVDWLRQ | | £'000 | ... |
| &RPSHQVDWLRQ FRQVLVWV RI VDODU\ DQSHQVLRQ W R Q L Q B D E X W Q R Q H P S O R \ H U | | 772 | |

Governors

7KH WRWDO HPROXPHQWV RI DOO JRYHUQRUV LQ WKH \H DU 7 R R X G M I R G W P H Q W V D U H L Q U H V S H P 9 L F H & K D Q F H O O R U D Q G W K H V W D I I J R Y H U Q R U V D L Q W R K R I W K H D S B F H W Q B V P H P E H U L V H G U W P X Q H U D S H Q V L R Q F R Q W U L E X W L R Q V R I W K H J R Y H U Q R U V Q A R W S O H W G R I J R Y H U Q R U V D O O R I Z K R P D U H W L U H P H Q W E H Q H I L W V X Q G H U G H I L Q H G E H Q H I L W V F K H P H V

7KH WRWDO H[SHQVHV SDLG WR RU RQ EHKDOI RI J R W R U Q R B V Y L D Q R U V 7 K L V U H S U H V H Q W V W V X E V L V W H Q F H H [S H Q V H V L Q F X U U H G L Q W K H L U R I I L F L D O F D S D F L W \

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

11 Fixed Assets

| | Freehold Land and Buildings £'000 | Leasehold Land and Buildings £'000 | Fixtures, Fittings and Equipment £'000 | Assets in the Course of Construction £'000 | Total £'000 |
|---|--|---|---|---|----------------|
| Consolidated | | | | | |
| Cost or valuation | | | | | |
| \$W \$XJXVW \$GGLWLRQV 7UDQVIHUV 'LVS RVDOV | | | | | |
| At 31 July 2018 | 97,241 | 30,564 | 14,864 | 28,734 | 171,403 |
| Depreciation | | | | | |
| \$W \$XJXVW &KDUJH IRU WKH \HDU 'LVS RVDOV | | | | | |
| At 31 July 2018 | 19,543 | 568 | 9,485 | | 29,596 |
| Net book value | | | | | |
| At 31 July 2018 | 77,698 | 29,996 | 5,379 | 28,734 | 141,807 |
| \$W -X6•P0 @ ð6€ LV R \$GG½ * @ ÅRQV 7UDQVR€UV 'LVSR` @ ð` | | | | | |
| At 31 July 2018 | 97,241 | 30,564 | 14,864 | 28,734 | 403 |
| Depreciation | | | | | |
| \$XJXVW &KDU @pVIRU WKH \HDU | | | | | |
| At 31 July 2018 | 19,543 | 568 | 9,485 | | |
| 1H ERRN YDOXH \$W' -X6•P0 @ ð6€ LV R 5m @ `ÁP° | | | | | |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

| | Consolidated £ | University £ | & RQVROLGDWHG ... | 8QLYHUVLV ... |
|---|-----------------------|---------------------|----------------------|------------------|
| 12 Non-Current Investments | | | | |
| ,QYHVWPHQW LQ VXEVLGLDU\ FRPSDQLHV | - | 2 | | |
| 7KH QHW DVVHWV DQG SURILW IRU & KULFDWPHQW RZWHUSULVHV /LPDWHG ZH | | | | |
| | | | £'000 | ... |
| 1HW \$VVHWV | | | 4 | |
| 3URILW | | | 988 | |
| | Consolidated £'000 | University £'000 | & RQVROLGDWHG ... | 8QLYHUVLV ... |
| 13 ~ im | | | | |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

| | Consolidated £'000 | University £'000 | & RQVROLGDWHG ... | 8 QLYHUVLW ... |
|--|-----------------------|---------------------|----------------------|-------------------|
| 16 Maturity of debt | | | | |
| Unsecured bank loans are repayable as follows: | | | | |
| 'XH ZLWKLQ RQH \HDU SD\DEOH E\ LQVWDOPHQW | 30,138 | 30,138 | | |
| 'XH EHWZHHQ RQH DQG WZR \HDUV | - | - | | |
| 'XH EHWZHHQ WZR DQG ILYH \HDUV | - | - | | |
| 'XH LQ ILYH \HDUV RU PRUH | - | - | | |
| 'XH DIWHU PRUH WKDQ RQH \HDU | - | - | | |
| | 30,138 | 30,138 | | |
| | | | | |
| \$V DW -XO\ WKH 8QLYHUVLW\ KBBHQMH IROSDIEGJ ORDQ DUUDQJ | | | | |
| \$.% ORDQ IL[HG UDWH RI LQWHUHVYDRDEOH SHU XHQW SMUR DQQDEQJ ... | | | | |
| \$.% ORDQ IL[HG UDWH RI LQWHUBVWHSWHPESHU FHOVRWBSOLDEOH ... | | | | |
| \$.% ORDQ YDULDEOH UDWH RI LQWHUHVW /,% 25 UHSD\DE | | | | |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

18

| Consolidated and University | HEFCE £'000 | Other grants £'000 | Total £'000 |
|---|------------------------|-------------------------------|------------------------|
| % XLOGLQJV | | | 22,129 |
| (TXLSPHQW | | | 531 |
| \$W \$XJXVW | | | 22,660 |
| Cash receivable | | | |
| % XLOGLQJV | | | 600 |
| (TXLSPHQW | | | 453 |
| | | | 1,053 |
| Released to income and expenditure account | | | |
| % XLOGLQJV 1RWHV DQG | | | 564 |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

21 Financial instruments

| | Consolidated £'000 | University £'000 | Consolidated £'000 | University £'000 |
|--|-----------------------|---------------------|-----------------------|---------------------|
| Financial assets | | | | |
| Financial assets measured at amortised cost | 7,879 | 7,644 | 9,997 | 9,813 |
| Financial liabilities | | | | |
| Financial liabilities measured at amortised cost | 66,869 | 66,745 | 23,697 | 23,616 |

22 Capital and other commitments

Provision has not been made for the following capital commitments at 31 July.

| | Consolidated £'000 | University £'000 | Consolidated £'000 | University £'000 |
|-----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
| Commitments contracted for | 1,891 | 1,891 | 220 | 220 |
| Authorised but not contracted for | - | - | 23,411 | 23,411 |
| | 1,891 | 1,891 | 23,631 | 23,631 |

23 Lease obligations

At 31 July the ully the u3l574 [(A)67(t)11()u3l574 [(A)67(t)11()u33(0)23(3(l)22(y)33(0 G 3(i)22(a)23(s)-32(u)23(re)2()33(u)23(ps)-32

The University of
Notes to the accounts

2018

25 Pension schemes (continued)

7KH PDMRU DVVXPSWLRQV XVH

6DODU\ LQFUHDVHV
3HQVLRQ LQFUHDVHV
'LVFRXQW UDW

2018
%
3.1
2.4
2.8

&XUUHQW SHQVLRQHUV
)XWXUH SHQVLRQHUV

7KH 8QLYHUVLW\ V VKDUH RI DVVHWV LQ

(TXLWLHV
%RQGV
3URSHUW\
&DVK

Total market value of assets

7KH IROORZLQJ DPRXQWV DW -XO\ ZHWK W
P July 2018 -XO\

Me)HPD
8 -XO\
)\H
)\H
DW
3U

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

25 Pension schemes (continued)

| | 31 July 2018 £'000 | -X O\ ... † |
|---|-------------------------|----------------|
| | (4,176) | |
| | (209) | |
| | 3,854 | |
| ([SHULHQFH JDLQV DULVLQJ RQ GHILQHG EHQHILW REOLJDWLRQV &KDQJHV LQ DVVXPSWLRQV XQGHUO\LBUOMWHLSUHVHFW YDOXH RI | (1) 2,959 | OLD |
| | 6,812 | |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

26 Related party disclosures

\$OO JRYHUQRUV RI WKH 8QLYHUVLW\ DUH GLUHFWRUV RI WKH &RPSDQ\

'XH WR WKH QDWXUH RI WKH 8QLYHUVLW\ V RSHU B DWL G QV DQGH WQRUFR FESHVQLWGLURDZRI IWR R ORFD SULDYDWH VHFWRU RUJDQLVDWLRQV LW DMHLS B DFW DZELVH VRKJ D QM V D QV B B W LLRQZ/KZ E B D W HPEH *RYHUQRUV PD\ KDYH DQ LQWHUHVW \$OO W W D Q V Z K L W K R Q R H L F C E Y R L O R L Q K R U S B D W G D R W E R Q H U Q R U V I L Q W H U H V W D U H F R Q G X F W H G D W D U P V O H Q J W K W Q G L L Q D E F R D G D Q F J K Z D W K R W K H D B G L Q R U P I D C S U R F H G X U H V

7KH 8QLYHUVLW\ LV WKH VSRQVRU WR WKH 8 Q I P X H U X L W W \ D I B R R S B G V O L P L W H G W L J S D D G Q W H H Z K L L Q - X O \ 3 U R I H V V R U - D Q H / R Q J P R U H 9 L F H & K D Q R H ' O O R B W R W & K D Q G D I P W R B H L R D I W K H 7 U X V W 5 ' L U H F W R U R I 6 W U D W H J L F ' H Y H O R S P H Q W L V D P H C E H L Q D S G I Q F H L U H F M F W R R U I R M K W K H U X W W D W X W H R I G L U H F W R U R I W K H 7 U X V W , Q W K H \ H D U W K H 8 Q E R N W W L W R B D I O G / R Q E F I K D R @ R B V W @ H D Q U X V W

7KHUH ZHUH QR WUDQVDFWLRQV GLUHFWOR\ ZYMLKQBQVPHPEHU RI WKH %RDU

Governor

| | £'000 | £'000 | £'000 | £'000 | £'000 |
|--|------------|-----------|------------|-----------|----------|
| 0U -DFN *UHHQZRRG DV 3UHVLGHQW RI HQWVHU B Q L W Q R I & K L F K H V W H U 6 W X G , Q F R P H D Q G H [S H Q G L W X U H D F W L Y L W L H V | | | | | |
| 2018 | 56 | 58 | 437 | 12 | - |
| 3D\UROO FRVW UHFKDUJHV | | | | | |
| 2018 | 349 | | | - | |

The University of Chichester

Notes to the accounts for the year ended 31 July 2018

28 Amounts disbursed as agent

National College for Teaching and Leadership training bursaries

| Consolidated | University |
|--------------|------------|
|--------------|------------|